

INTERNATIONAL HORN SOCIETY
STATEMENT OF FINANCIAL POSITION
December 31, 2022

	<u>2022</u>
<u>ASSETS</u>	
<u>CURRENT ASSETS</u>	
Cash and cash equivalents	\$ 217,347
Accounts receivable	5,202
Inventory	28,325
Prepaid expenses	<u>3,737</u>
TOTAL CURRENT ASSETS	254,611
 <u>OTHER ASSETS</u>	
Beneficial interest in endowment fund	<u>139,705</u>
TOTAL ASSETS	<u>\$ 394,316</u>
 <u>LIABILITIES AND NET ASSETS</u>	
<u>CURRENT LIABILITIES</u>	
Accrued programming expenses	<u>\$ 24,035</u>
TOTAL LIABILITIES	24,035
 <u>NET ASSETS</u>	
Without donor restrictions	151,502
With donor restrictions	
Scholarships and commissions initiatives	101,699
Friendship	21,906
Advanced memberships	<u>95,174</u>
Total with donor restrictions	<u>218,779</u>
TOTAL NET ASSETS	<u>370,281</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 394,316</u>

INTERNATIONAL HORN SOCIETY
STATEMENTS OF ACTIVITIES AND CHANGE IN NET ASSETS
Year Ended December 31, 2022

	2022		
	Without Donor Restrictions	With Donor Restrictions	Total
<u>REVENUES</u>			
Dues	\$ -	\$ 87,954	\$ 87,954
Advertising	57,941	-	57,941
Workshop income	12,176	-	12,176
Merchandise sales	9,369	-	9,369
General donations and support	12,763	1,000	13,763
Manuscript revenue	5,895	-	5,895
Interest and dividends	-	-	-
Investment return, net	(14,688)	(15,391)	(30,079)
Scholarship	-	1,600	1,600
Composition registration	-	-	-
Symposium registration	-	-	-
Major commission initiative fund	-	-	-
Royalties	1,750	-	1,750
Publication sales	60	-	60
Thesis Lending Deposit	360	-	360
Miscellaneous	-	-	-
Released from restriction	94,520	(94,520)	-
TOTAL UNRESTRICTED REVENUES	180,146	(19,357)	160,789
<u>EXPENSES</u>			
Program services	156,592	-	156,592
Supporting services	38,887	-	38,887
Fundraising	5,338	-	5,338
TOTAL EXPENSES	200,817	-	200,817
CHANGE IN NET ASSETS	\$ (20,671)	\$ (19,357)	(40,028)
NET ASSETS, BEGINNING OF YEAR			410,309
NET ASSETS, END OF YEAR			\$ 370,281